



Building Bond and UTA Fees

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Building Bond Fee

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Reason for fee

Non-academic buildings do not receive state funding. The Student Life & Wellness Center and Student Center were funded by issuing bonds.

The fee covers the bond payments and operation and maintenance costs of the buildings.





Bonds Outstanding

Student Center (2033)

- Series 2019A Student Center Remodel - \$21,860,000
- \$19,730,000 remaining

Student Life and Wellness Center (2040)

- Series 2019B Student Center - \$31,010,000
- \$30,005,000 remaining



Bond Requirements

- Annual payment is about \$4.9 million until 2033 then drops to \$1.5 million.
- The university must collect fees at a rate of 110% of the bond payment.
- The fees collected pay the bond payment first then remaining amounts are set aside to help cover operation and maintenance of the facilities.

Fiscal Year 2023 Use of Funds

Building Fee	\$4,919,176
Parking Fee	563,000
Total	5,482,176
Bond Payments	4,948,077
Set aside for O&M	\$534,099
110%	\$540,857



Fee Request

- Enrollment growth in the past has allowed the university to reduce the bond fee but for this year we suggest that we maintain the current fee in order to ensure that we meet our bond obligations.
- We are requesting that the fee remain at \$91.50.



Questions?



UTA Student Fee

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Reason for fee

This fee provides students, faculty, and staff and dependents with premium transportation service, including bus, TRAX, Frontrunner, and UVX service.





Summary of Payment

FY 2023 annual fee:

• University Contribution for Employees:	\$458,465	35.7%
• Student Fees @ \$6.54:	\$365,568	36.6%
• Parking Fees:	\$175,967	27.6%
Total	\$1,000,000	100.0%

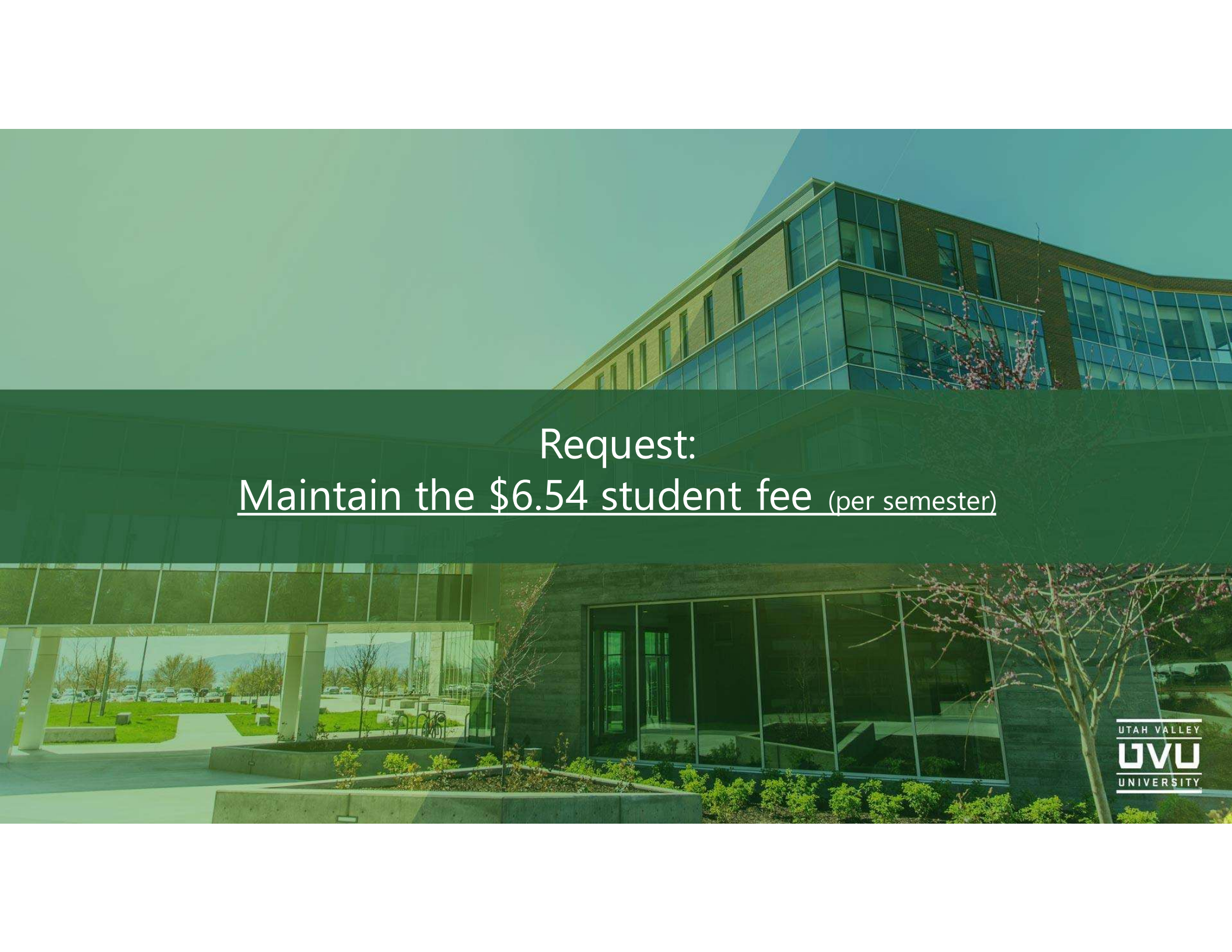


Projected Costs

Current UTA contract:

“Beginning on August 1, 2021, each year, on or before August 1, Sponsor shall pay to UTA the Annual Base Price and an additional 10% of the Annual Base Price for Every 10% increase in Boarding over the Initial Boarding Count.”

- We pay approximately \$1 per ride.
- For FY 2024 we expect to pay \$1,000,000. Our projection for FY 2025 is \$1,200,000.



Request:
Maintain the \$6.54 student fee (per semester)



Questions?