

FIN 4180.X01 – International Finance Management

For additional course information, including prerequisites, corequisites, and course fees, please refer to the Catalog: https://catalog.uvu.edu/

Semester: Spring Year: 2025

Course Prefix: FIN Course and Section #: 4180.X01

Course Title: International Finance Management **Credits:** 3

Course Description

Examines financial aspects of firms operating in an international business environment. Includes currency valuation and forecasting; international flow of funds; foreign and international capital markets, and the effect of decisions about structure of the business and its transactions on firm value; and management of currency, political, and other risks arising from multinational operations.

Prerequisite(s): FIN 3100

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This course	has the fol	lowing	attrib	outes:
☐ General I	Education	Require	ement	ts

- ☐ Global/Intercultural Graduation Requirements
- ☐ Writing Enriched Graduation Requirements
- ☐ Discipline Core Requirements in Program
- ☐ Elective Core Requirements in Program

☐ Open Elective

Other: Click here to enter text.

Instructor Information

Instructor Name: Adam Welker

Student Learning Outcomes

Upon successful completion, students should be able to:

- 1. Explain the factors that affect a currency's value; describe the operation of the currency market;
- 2. Describe the various currency regimes and mechanisms to regulate currency value;
- 3. Understand future exchange rates;
- 4. Describe international money and capital markets and the securities that trade in them;
- 5. Develop the skills to evaluate how a multinational business environment affects corporate financial management, investment and portfolio management, and financial institutions.

Course Materials and Texts

The textbook is *International Financial Management*, by Cheol Eun, Bruce Resnick, and Tuugi Chuluun, 10th ed, McGraw-Hill. **Note: Students do not need to purchase a physical copy of the text.** The class will use an electronic text and electronic course content that will be accessed through Canvas. This electronic content will be available the first day of class for all enrolled students. A charge will be

assessed for all students in the course. This charge will be listed as a "Bookstore Charge" and will be paid through a process like that used for tuition/fees.

Access to a computer with Google Chrome and Microsoft Excel is required.

Course Requirements

Course Assignments, Assessments, and Grading Policy

Final grades for this class are determined by:

Exams (3, 20% each) 60%
Homework Assignments 40%
Total Points 100%

Final Grades will be determined by the following schedule:

A: 93.0 to 100.0% B: 83.0 to 86.9% C: 73.0 to 76.9% D: 63.0 to 66.9% A-: 90.0 to 92.9% B-: 80.0 to 82.9% C-: 70.0 to 72.9% D-: 60.0 to 62.9% B+: 87.0 to 89.9% C+: 77.0 to 79.9% D+: 67.0 to 69.9% E: below 60.0%

Homework Assignments

The course is organized into weekly modules on Canvas that open each Monday morning and close the following Monday night. Generally, each week students can be expected to (i) read the week's chapter in full (usually with an accompanying set of questions to be answered and submitted on Connect, the textbook's website), (ii) watch a video from the instructor helping to explain the week's material, (iii) complete an assignment, which generally will also be done on Connect, and (iv) participate in a discussion thread where you will submit responses to that week's question(s). Most weekly modules will include all four components, but some weeks may not. Homework is worth 40% of the final grade.

Exams

There are three written exams worth 20% of the final grade each. The exams will be taken online in Canvas using Proctorio, a virtual proctoring service. Details on how to use Proctorio will be distributed in class and on Canvas, but students should be aware that Proctorio records video and audio during the test to ensure students complete exams independently, without the assistance of Google, cell phones, or other people. The exam is closed notes and closed book. Students are allowed to use Excel during exams for calculations, but may not use handheld calculators or phones. The homework assignments leading up to each exam serve as practice problems for the exam as the exam material will be based closely on material from these assignments. To successfully take exams in this class, you must have access to a computer equipped with Google Chrome, a camera, and a microphone. The testing center has computers fitting these criteria if you do not have personal access to one.

Canvas (https://learn-uvu.uen.org)

The course will be managed through Canvas and will consist of weekly modules that open each Monday morning and close the following Monday night. Students are responsible for checking the Canvas site regularly for announcements from the instructor. Allow ample time to deal with computer glitches. Plan ahead if you are going to miss class and do your work ahead of time. Documents uploaded to Canvas must be in Microsoft Word, Excel or Adobe pdf format.

Required or Recommended Reading Assignments

n/a

General Description of the Subject Matter of Each Lecture or Discussion

UNIT I: INTERNATIONAL FINANCIAL ENVIRONMENT

Week	Date	Topic	Assignments
1	Jan 6-13	Course Intro & Ch. 1: Globalization and the	Reading Review, Assignment,
		Multinational Firm	Discussion
2	Jan 13-20	Ch. 2: International Monetary System	Reading Review, Assignment,
			Discussion
3	Jan 20-27	Ch. 3: Balance of Payments	Reading Review, Discussion
4	Jan 27-Feb 3	Ch. 5: The Market for Foreign Exchange	Reading Review, Assignment
5	Feb 3-10	Review and Application	TBD
6	Feb 10-17	Exam 1: Chapters 1, 2, 3, and 5	Exam

UNIT II: MANAGING FOREIGN EXCHANGE RISK

Week	Date	Topic	Assignments
7	Feb 17-24	Ch. 6: International Parity Relationships and	Reading Review, Assignment
		Forecasting FX Rates	
8	Feb 24-Mar 3	Ch. 7: Futures and Options on Foreign	Reading Review, Assignment
		Exchange	
9	Mar 3-10	Ch. 8: Management of Transaction Exposure	Reading Review, Assignment
10	Mar 10-17	Spring Break – No Class	
11	Mar 17-24	Ch. 9: Management of Economic Exposure	Reading Review
12	Mar 24-31	Exam 2: Chapters 6, 7, 8, and 9	Exam

UNIT III: INTERNATIONAL SECURITIES MARKETS AND FDI

Week	Date	Topic	Assignments
13	Mar 31-Apr 7	Exam recovery week - No Class	
14	Apr 7-14	Ch. 11-13: International Securities Markets	Reading Review, Assignment
15	Apr 14-21	Ch. 16: FDI and Cross-Border Acquisitions	Assignment
16	Apr 21-30	Final Exam: Chapters 11, 12, 13 and 16	Exam

Required Course Syllabus Statements

Generative AI

Generative AI tools are encouraged in this course as a means of enhancing creativity, efficiency, and problem-solving. Students are expected to use these tools responsibly, document their usage, and critically evaluate AI-generated content. While AI can assist in your work, the quality and originality of your submissions remain your responsibility.

Using Remote Testing Softward	are
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 \square This course does not use remote testing software.

☑ This course uses remote testing software. Remote test-takers may choose their remote testing locations. Please note, however, that the testing software used for this may conduct a brief scan of remote test-takers' immediate surroundings, may require use of a webcam while taking an exam, may require the microphone be on while taking an exam, or may require other practices to confirm academic honesty. Test-takers therefore shall have no expectation of privacy in their test-taking location during, or immediately preceding, remote testing. If a student strongly objects to using test-taking software, the student should contact the instructor at the beginning of the semester to determine whether alternative testing arrangements are feasible. Alternatives are not guaranteed.

Required University Syllabus Statements

Accommodations/Students with Disabilities

Students needing accommodations due to a permanent or temporary disability, pregnancy or pregnancy-related conditions may contact UVU <u>Accessibility Services</u> at <u>accessibilityservices@uvu.edu</u> or 801-863-8747.

Accessibility Services is located on the Orem Campus in BA 110.

Deaf/Hard of Hearing students requesting ASL interpreters or transcribers can contact Accessibility Services to set up accommodations. Deaf/Hard of Hearing services can be contacted at DHHservices@uvu.edu

DHH is located on the Orem Campus in BA 112.

Academic Integrity

At Utah Valley University, faculty and students operate in an atmosphere of mutual trust. Maintaining an atmosphere of academic integrity allows for free exchange of ideas and enables all members of the community to achieve their highest potential. Our goal is to foster an intellectual atmosphere that produces scholars of integrity and imaginative thought. In all academic work, the ideas and contributions of others must be appropriately acknowledged and UVU students are expected to produce their own original academic work.

Faculty and students share the responsibility of ensuring the honesty and fairness of the intellectual environment at UVU. Students have a responsibility to promote academic integrity at the university by not participating in or facilitating others' participation in any act of academic dishonesty. As members of the academic community, students must become familiar with their <u>rights and responsibilities</u>. In each course, they are responsible for knowing the requirements and restrictions regarding research and writing, assessments, collaborative work, the use of study aids, the appropriateness of assistance, and other issues. Likewise, instructors are responsible to clearly state expectations and model best practices.

Further information on what constitutes academic dishonesty is detailed in <u>UVU Policy 541: *Student Code of Conduct*</u>.

Equity and Title IX

Utah Valley University does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, gender expression, age (40 and over), disability, veteran status, pregnancy, childbirth, or pregnancy-related conditions, citizenship, genetic information, or other basis protected by applicable law, including Title IX and 34 C.F.R. Part 106, in employment, treatment,

admission, access to educational programs and activities, or other University benefits or services. Inquiries about nondiscrimination at UVU may be directed to the U.S. Department of Education's Office for Civil Rights or UVU's Title IX Coordinator at 801-863-7999 – <u>TitleIX@uvu.edu</u> – 800 W University Pkwy, Orem, 84058, Suite BA 203.

Religious Accommodation

UVU values and acknowledges the array of worldviews, faiths, and religions represented in our student body, and as such provides supportive accommodations for students. Religious belief or conscience broadly includes religious, non-religious, theistic, or non-theistic moral or ethical beliefs as well as participation in religious holidays, observances, or activities. Accommodations may include scheduling or due-date modifications or make-up assignments for missed class work.

To seek a religious accommodation, a student must provide written notice to the instructor and the Director of Accessibility Services at accessibilityservices@uvu.edu. If the accommodation relates to a scheduling conflict, the notice should include the date, time, and brief description of the difficulty posed by the conflict. Such requests should be made as soon as the student is aware of the prospective scheduling conflict.

While religious expression is welcome throughout campus, UVU also has a <u>specially dedicated</u> <u>space</u> for meditation, prayer, reflection, or other forms of religious expression.