



FIN 3220.601 Syllabus

Semester: Spring

Year: 2025

Course Prefix: FIN

Course and Section #: 3220-601

Course Title: Risk Management and Insurance

Credits: 3

Course Description

Examines risk management and insurance planning for individual clients as well as employers of small corporations. Teaches the development of risk management and insurance plans with economic and behavioral theory. Uses a case study approach to apply and integrate the material. Emphasizes evaluation of financial alternatives. Provides learning activities that facilitate growth and development in written and oral communication skills.

Course Attributes

This course has the following attributes:

- General Education Requirements
- Global/Intercultural Graduation Requirements
- Writing Enriched Graduation Requirements
- Discipline Core Requirements in Program
- Elective Core Requirements in Program
- Open Elective

Other: *Click here to enter text.*

Instructor Information

Instructor Name: Dr. Laura Ricaldi, CFP®

Student Learning Outcomes

Upon successful completion, students should be able to . . .

1. Identify various types of financial and non-financial risks associated with financial planning.
 2. Explain the need for and use of various types of property and liability insurance products in the financial planning process.
 3. Explain the need for and use of health, disability, long-term care, life and social insurance products in the financial planning process.
 4. Determine methods for treating financial and non-financial risks.
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Course Materials and Texts

- Textbook: Insurance Planning, 7th ed., Dalton and Dalton (ISBN: 978-1-946711-31-1).
 - TI BA-II+ or similar financial calculator.
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Course Requirements

Course Assignments, Assessments, and Grading Policy

Assignments

Homework/Activities/Quizzes: You are required to read all of the material. In order to insure you are keeping up with the reading, you will have homework on Canvas in the form of quizzes. There will also be discussion activities and will be located in Canvas or the OneNote Notebook for our class. These discussions and activities will consist of application problems, multiple choice questions, and short answer questions. Your lowest two grades for this category will be dropped at the end of the semester.

Professional Activities: Students will need to attend out-of-class professional events or participate in activities over the course of the semester. These events are listed in the assignment in Canvas. Students will prepare a summary of each event attended for credit explaining what they learned and how it influenced your perspective of profession. You will submit your summaries to Canvas in ONE document with a heading (include: the name of the event, the date of the event, and the number of points).

Review Activities: You will have review activities based on the material. These review activities will briefly review the material covered previously in readings and videos. The review activities assignments will be on Canvas. Your lowest two grades for this category will be dropped at the end of the semester.

Assessments

Case Study Project: You will find a real individual or family for which you will perform a risk management analysis and prepare a written executive summary with your recommendations. You will then provide a short presentation on your results. All case studies must be submitted electronically on the day it is due. A grading rubric will be posted for executive summary and presentation.

Exams: All exams are mandatory. Exams will be a combination of multiple choice, T/F, and calculation or short answer questions. All exams will be given electronically with a proctoring software. You should plan ahead to have a quiet environment with steady internet access. Make-up exams are not guaranteed.

Grading Scale

Grades of A are reserved for only those students demonstrating a mastery of material and a high level of performance and participation in class. There will be little to no extra credit. I will not round your final grade. Final course grades will be based on the following.

A = 91-100	B- = 80-82	D+ = 67-69
A- = 90-93	C+ = 77-79	D = 63-66
B+ = 87-89	C = 73-76	D- = 60-62
B = 83-86	C- = 70-72	E = 0-59

Late Work Statement

Late work will be accepted with a 15% penalty per day late. No missed or late exams will be given. See below for more information.

Assignment Categories

Activity	Percentage
Homework/Activities/Quizzes	15%
Professional Points	5%
Review Activities	15%
Exam 1	15%
Exam 2 (comprehensive)	20%
Case Study	30%

Required or Recommended Reading Assignments

All required readings use chapters from the course text that align with the lectures below.

General Description of the Subject Matter of Each Lecture or Discussion

Risk Management Process and Characteristics of Insurance

- Categories of risk, risk management process, causes of financial loss, requisites for insurable risk, law of insurance contracts, legal principles of insurance contracts, unique legal characteristics of insurance contracts, law of agency, characteristics of insurance companies, provisions and features of insurance contracts, underwriting and managing adverse selection, valuing property for losses, regulating the insurance industry, selecting an insurance company.

Property and Liability Insurance

- Risk management principles and personal property and liability insurance, homeowners insurance, auto insurance, legal liability, personal liability insurance, business and professional property and liability insurance.

Health Insurance

- Deductibles, coinsurance and out of pocket maximum, the Affordable Care Act, group health insurance, individual health insurance, types of group and individual plans, health savings accounts, health insurance policy provisions, taxation and health insurance, COBRA insurance, planning for health care costs in retirement.

Life Insurance

- Parties to a life insurance contract, life insurance underwriting, life insurance and mortality risk, types and uses of life insurance in financial planning, life insurance contract provisions and common policy provisions, settlement options for life insurance, life insurance policy replacements, taxation of life insurance benefits.

Business Use Insurance

- Life insurance and buy-sell agreements, other business uses of life insurance.

Disability Insurance

- Characteristics of disability insurance, group disability insurance, taxation of disability insurance benefits, disability insurance – employee benefit analysis, creating a plan for disability income needs.

Social Security

- Social security taxes and contributions, eligibility and calculation of benefits, taxation of benefits, other benefits, Medicare benefits including traditional Medicare.

Long-Term Care (LTC) Insurance

- Need for LTC insurance, LTC insurance overview, alternatives to LTC.

Annuities

- Characteristics of annuities, annuity benefit options, types of annuity contracts, advantages and disadvantages, taxation of annuities, uses and applications.
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Required Course Syllabus Statements

Generative AI

There will be a few tasks or assignments where you can employ AI tools to complement your work. For these submissions, you must state that you used AI tools within the approved contexts. Clearly state that you used AI tools by mentioning the specific tool and purpose. While AI tools can be a beneficial aid, direct generation of essays, research conclusions, or substantial content from AI is prohibited.

Overstepping the provided boundaries, or failing to declare the use of AI tools, will have academic repercussions.

Using Remote Testing Software

This course does not use remote testing software.

This course uses remote testing software. Remote test-takers may choose their remote testing locations. Please note, however, that the testing software used for this may conduct a brief scan of remote test-takers' immediate surroundings, may require use of a webcam while taking an exam, may require the microphone be on while taking an exam, or may require other practices to confirm academic honesty. Test-takers therefore shall have no expectation of privacy in their test-taking location during, or immediately preceding, remote testing. If a student strongly objects to using test-taking software, the student should contact the instructor at the beginning of the semester to determine whether alternative testing arrangements are feasible. Alternatives are not guaranteed.

Required University Syllabus Statements

Accommodations/Students with Disabilities

Students needing accommodations due to a permanent or temporary disability, pregnancy or pregnancy-related conditions may contact UVU [Accessibility Services](#) at accessibilityservices@uvu.edu or 801-863-8747.

Accessibility Services is located on the Orem Campus in BA 110.

Deaf/Hard of Hearing students requesting ASL interpreters or transcribers can contact Accessibility Services to set up accommodations. Deaf/Hard of Hearing services can be contacted at DHHservices@uvu.edu

DHH is located on the Orem Campus in BA 112.

Academic Integrity

At Utah Valley University, faculty and students operate in an atmosphere of mutual trust. Maintaining an atmosphere of academic integrity allows for free exchange of ideas and enables all members of the community to achieve their highest potential. Our goal is to foster an intellectual atmosphere that produces scholars of integrity and imaginative thought. In all academic work, the ideas and contributions of others must be appropriately acknowledged and UVU students are expected to produce their own original academic work.

Faculty and students share the responsibility of ensuring the honesty and fairness of the intellectual environment at UVU. Students have a responsibility to promote academic integrity at the university by not participating in or facilitating others' participation in any act of academic dishonesty. As members of the academic community, students must become familiar with their [rights and responsibilities](#). In each course, they are responsible for knowing the requirements and restrictions regarding research and writing, assessments, collaborative work, the use of study aids, the appropriateness of assistance, and other issues. Likewise, instructors are responsible to clearly state expectations and model best practices.

Further information on what constitutes academic dishonesty is detailed in [UVU Policy 541: Student Code of Conduct](#).

Equity and Title IX

Utah Valley University does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, gender expression, age (40 and over), disability, veteran status, pregnancy, childbirth, or pregnancy-related conditions, citizenship, genetic information, or other basis protected by applicable law, including Title IX and 34 C.F.R. Part 106, in employment, treatment, admission, access to educational programs and activities, or other University benefits or services. Inquiries about nondiscrimination at UVU may be directed to the U.S. Department of Education's Office for Civil Rights or UVU's Title IX Coordinator at 801-863-7999 – TitleIX@uvu.edu – 800 W University Pkwy, Orem, 84058, Suite BA 203.

Religious Accommodation

UVU values and acknowledges the array of worldviews, faiths, and religions represented in our student body, and as such provides supportive accommodations for students. Religious belief or conscience broadly includes religious, non-religious, theistic, or non-theistic moral or ethical beliefs as well as participation in religious holidays, observances, or activities. Accommodations may include scheduling or due-date modifications or make-up assignments for missed class work.

To seek a religious accommodation, a student must provide written notice to the instructor and the Director of Accessibility Services at accessibilityservices@uvu.edu. If the accommodation relates to a scheduling conflict, the notice should include the date, time, and brief description of the difficulty posed by the conflict. Such requests should be made as soon as the student is aware of the prospective scheduling conflict.

While religious expression is welcome throughout campus, UVU also has a [specially dedicated space](#) for meditation, prayer, reflection, or other forms of religious expression.