

ECON 2010.601 Syllabus

For additional course information, including prerequisites, corequisites, and course fees, please refer to the Catalog: https://catalog.uvu.edu/

Semester: Spring Year: 2025

Course Prefix: ECON2010-601 Course and Section #: ECON201-601

Course Description

Teaches basic concepts and tools from the fields of Microeconomics and Macroeconomics. Focuses on the tenets of economic analysis and explains how consumers, producers and other economic agents make decisions, as well as the outcomes of their interactions. Provides the needed framework for business students to understand the role of macroeconomic policies in the US, including GDP measurement, inflation and unemployment. Uses lectures, class discussions, and a variety of in-class activities to promote engaged learning. Required for all business students.

Course Att	ributes
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Instructor Information

Instructor Name: Victor Fong

Student Learning Outcomes

Define basic concepts of economic modeling;

Use the demand and supply model to determine equilibrium prices and quantities in perfectly competitive markets and their efficiency properties;

Apply marginal analysis to predict consumer and producer behavior;

Define macroeconomic concepts for the analysis of countries' economic performance;

Apply measurement techniques to the GDP and its components, inflation, economic growth, and unemployment;

Apply economic models and techniques to economic policy and business decisions.

Course Materials and Texts

- A printed textbook is not required for this course. The class will use electronic text and
 electronic course content that will be accessed through the Canvas website. This electronic
 content will be available on the first day of class for all enrolled students.
 Here is the textbook information:
 - McConnell, C.R., S. L. Brue, and S. M. Flynn. Economics. McGraw-Hill, 23nd edition, 2023
- A \$78 charge will be assessed for all students in the course. This charge will be listed as a "Bookstore Charge" and will be paid through a process similar to that used for tuition/fees.
- Access to a computer and reliable internet connection
- Lab access fee of \$30 for computers applies.

Course Requirements

Course Assignments, Assessments, and Grading Policy

Missed or late assignments:

Most assignments in this class have 1 assignment that can be dropped. Students can use them if they have work-life-related issues (sickness, job extra hours, trips, sick child, etc.). Therefore, **there are no make-up assignments**.

Exam dates are indicated on the course outline. If you have a conflict with those pre-determinate dates, let me know as soon as possible. Make-up exams are not permitted for unexcused absences. Students who fail to attend an exam will be given a grade of zero for the exam. Only students in extreme situations will be exempt from this rule.

No late assignments will be accepted.

Grading Criteria	Percentages (%)
Participation	10
9 SmartBooks (drop lowest 1)	10
9 Team Assignment (drop lowest 1)	32
2 Midterms	24
1 Final	12
1 Team Presentation	12
TOTAL	100

Required or Recommended Reading Assignments

You will have Smart Book by chapter as graded by completing homework. You will have 9 SmartBook chapters; **the lowest one attempt will be dropped**. The first SmartBook chapters are open now, so you can start practicing. Once you submit your work, you can still practice with SmartBook. You can access it by clicking on the picture below our textbook in Connect.

General Description of the Subject Matter of Each Lecture or Discussion

Introduction, Syllabus
Chapter 1: Limits, Alternatives, and Choices
Chapter 3: Demand, Supply and Market Equilibrium
Chapter 6: Elasticities
Chapter 4: (4.1) Efficiently Function Markets/ Midterm 1 (Chapter 1, 3, 6) Review
Midterm 1 (Chapter 1, 3, 6) @ Canvas Proctorio – no class
Chapter 9: Production Costs
Chapter 10: Pure Competition in the short-run
Chapter 27: Measuring GDP/ Midterm 2 (Chapter 4.1, 9, 10) Review
Midterm 2 (Chapter 4.1, 9, 10) @ Canvas Proctorio – no class
Spring Break No Class
Chapter 28: Economic Growth

Chapter 29: Business Cycles	/
Final Review	

Required Course Syllabus Statements

Generative AI

Embrace Tech: You're free to use AI tools across your coursework to enhance and refine your work.

Citation is Crucial: When drawing insights, data, or content from AI, you must cite the tool used, similar to how you would reference a textbook or research paper.

Maintain Originality: Your submissions should contain a balance of original thought and Al-assisted content. Your unique perspective and voice should always be dominant.

Feedback Loop: Engage with your instructors about your use of AI. Their insights can help you utilize these tools in a more enriching way.

Using Remote Testing Software

 \square This course does not use remote testing software.

☑ This course uses remote testing software. Remote test-takers may choose their remote testing locations. Please note, however, that the testing software used for this may conduct a brief scan of remote test-takers' immediate surroundings, may require use of a webcam while taking an exam, may require the microphone be on while taking an exam, or may require other practices to confirm academic honesty. Test-takers therefore shall have no expectation of privacy in their test-taking location during, or immediately preceding, remote testing. If a student strongly objects to using test-taking software, the student should contact the instructor at the beginning of the semester to determine whether alternative testing arrangements are feasible. Alternatives are not guaranteed.

Required University Syllabus Statements

Accommodations/Students with Disabilities

Students needing accommodations due to a permanent or temporary disability, pregnancy or pregnancy-related conditions may contact UVU <u>Accessibility Services</u> at <u>accessibilityservices@uvu.edu</u> or 801-863-8747.

Accessibility Services is located on the Orem Campus in BA 110.

Deaf/Hard of Hearing students requesting ASL interpreters or transcribers can contact Accessibility Services to set up accommodations. Deaf/Hard of Hearing services can be contacted at DHHservices@uvu.edu

DHH is located on the Orem Campus in BA 112.

Academic Integrity

At Utah Valley University, faculty and students operate in an atmosphere of mutual trust. Maintaining an atmosphere of academic integrity allows for free exchange of ideas and enables all members of the community to achieve their highest potential. Our goal is to foster an intellectual atmosphere that produces scholars of integrity and imaginative thought. In all academic work, the ideas and contributions of others must be appropriately acknowledged and UVU students are expected to produce their own original academic work.

Faculty and students share the responsibility of ensuring the honesty and fairness of the intellectual environment at UVU. Students have a responsibility to promote academic integrity at the university by not participating in or facilitating others' participation in any act of academic dishonesty. As members of the academic community, students must become familiar with their <u>rights and responsibilities</u>. In each course, they are responsible for knowing the requirements and restrictions regarding research and writing, assessments, collaborative work, the use of study aids, the appropriateness of assistance, and other issues. Likewise, instructors are responsible to clearly state expectations and model best practices.

Further information on what constitutes academic dishonesty is detailed in <u>UVU Policy 541: Student Code of Conduct</u>.

Equity and Title IX

Utah Valley University does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, gender expression, age (40 and over), disability, veteran status, pregnancy, childbirth, or pregnancy-related conditions, citizenship, genetic information, or other basis protected by applicable law, including Title IX and 34 C.F.R. Part 106, in employment, treatment, admission, access to educational programs and activities, or other University benefits or services. Inquiries about nondiscrimination at UVU may be directed to the U.S. Department of Education's Office for Civil Rights or UVU's Title IX Coordinator at 801-863-7999 – TitleIX@uvu.edu – 800 W University Pkwy, Orem, 84058, Suite BA 203.

Religious Accommodation

UVU values and acknowledges the array of worldviews, faiths, and religions represented in our student body, and as such provides supportive accommodations for students. Religious belief or conscience broadly includes religious, non-religious, theistic, or non-theistic moral or ethical beliefs as well as participation in religious holidays, observances, or activities. Accommodations may include scheduling or due-date modifications or make-up assignments for missed class work.

To seek a religious accommodation, a student must provide written notice to the instructor and the Director of Accessibility Services at accessibilityservices@uvu.edu. If the accommodation relates to a scheduling conflict, the notice should include the date, time, and brief description of the difficulty posed by the conflict. Such requests should be made as soon as the student is aware of the prospective scheduling conflict.

While religious expression is welcome throughout campus, UVU also has a <u>specially dedicated</u> <u>space</u> for meditation, prayer, reflection, or other forms of religious expression.