



Master Course Syllabus

For additional course information, including prerequisites, corequisites, and course fees, please refer to the Catalog: <https://catalog.uvu.edu/>

Semester: Spring

Year: 2025

Course Prefix: *Click here to enter text.*

Course and Section #: Acc 4050-001

Course Title: Financial Statement Analysis

Credits: 3

Course Description

Click here to enter text.

Course Attributes

This course has the following attributes:

- General Education Requirements
- Global/Intercultural Graduation Requirements
- Writing Enriched Graduation Requirements
- Discipline Core Requirements in Program
- Elective Core Requirements in Program
- Open Elective

Other: *Click here to enter text.*

Instructor Information

Instructor Name: Marty D. Van Wagoner

Student Learning Outcomes

This course is designed to achieve two main objectives. The first is to appreciate and understand the connections between firms' operation strategies and their financial statements. This understanding then serves as the basis for the second objective, which is to develop a critical, user's perspective to analyze and interpret financial statements to gain further insights into firms' performance. The course ends with a solid understanding of forecasting of financial information and firm valuation concepts and skills that can be beneficial to you for life-time.

After successful completion of the course, students should be able to:

- Have a solid understanding (including limitations) of accounting measurement and reporting for analysis purposes
- Instill an appreciation for the crucial separation of operating and nonoperating activities and their implications
- Reformulate GAAP-based financial statements for more effective financial statement analysis and valuation

- Adjust financial statement numbers for measurement limitations
- Forecast financial statements over multiple year
- Value equity securities using cash-based, earnings-based, and market-based valuation models

Both individual and team assignments are required to develop the necessary skills to achieve each of these objectives.

Course Materials and Texts

Financial Statement Analysis & Valuation, 7th ed , Easton, McAnally, and Sommers (Print Book us not Required).

Course Access Code and/or eBook (to myBusinessCourse (MBC)— Online Learning System)

Please follow the steps in the Student Handout for access

Course Requirements

Course Assignments, Assessments, and Grading Policy

Materials Reading: You are expected to read the course materials that will be posted and discussed for each class. Those materials will be posted in Canvas weekly.

Attendance/Participation/Professionalism: This is your education, and you need to take responsibility and ownership for it. You are expected to contribute to class discussions and come prepared for the class. Attendance is mandatory. You may miss up to three classes with no negative impact to your grade. After that, you will lose 1% for each class missed unless it is for a validated medical or work reason and we discuss it in advance.

MBC Homework: There will be 10 homework assignments posted in Canvas linked to myBUbusinessCourse under Assignments, and they should be accessible from the Canvas Home page. After you have read and we have discussed the course materials in class, please complete the assigned homework assignments in Canvas. Homework will be due at 11:59 pm on the date listed at the end of the syllabus. Partially completed homework assignments submitted may result in reduced or no credit. Late homework will be accepted with a 50% reduction in credit if turned in ***before*** the exam that covers that class.

MBC Quizzes: There will be 10 quizzes in Canvas linked to myBusinessCourse. I will base the content of the quizzes on content from the course materials and class discussions. I will drop the one lowest quiz score. Please refer to the syllabus for the specific due dates. Quizzes are due at 11:59 pm on the date listed.

Reading Quizzes: There will be two quizzes for the article-readings assignments for the particular chapters throughout the semester. You must read the assigned materials and answer the related questions in Canvas by the due date.

Firm Analysis & Valuation Project: I will divide the class into groups and each group is required to complete the *Firm Analysis & Valuation Project* that requires application of the concepts/skills learned in the semester. This project is described in a separate document, so please refer to the project description handout for details. Please also refer to the *Comprehensive Case in Appendix C* (Harley-Davison Case) file as a template. Each group is required to conduct a comprehensive analysis of the company it chooses, following the Harley-Davison Case analysis format. Each group is required to write an analysis and valuation report paper and present the case analysis on the day assigned in the syllabus. Each member of the group will receive the same grade if he/she contributes equally to the work. To motivate participation of group members, you as a group are required to rate the contribution of each member and their grade is assigned accordingly. More information is in the project description.

Examinations: There will be two midterm exams for this class. Both exams will be given in class on paper. Both examinations are closed book. You may use a calculator during the exams. Cell phones may **not** be used as calculators.

Make-ups for exams will only be allowed if you have a University-approved excuse; and you must contact me **before** the exam is given, either by email or phone.

Grading:

Attendance	10%
Homework (MBC)	10%
Quizzes (MBC)	10%
Quizzes (Reading)	5%
Project (including presentation)	25%
Exams	<u>40%</u>
Total	100%

The following percentage table will be used to assign letter grades:

90% and above	A	70.0-72.9%	C-
86.0-89.9%	B+	66.0-69.9%	D+
83.0-85.9%	B	63.0-65.9%	D
80.0-82.9%	B-	60.0-62.9%	D-
76.0-79.9%	C+	Below 60%	E
73.0-75.9%	C		

Required or Recommended Reading Assignments

See above

General Description of the Subject Matter of Each Lecture or Discussion

Week	Date	Topic	Readings/Homework/Quizzes/Exams
1	01/07/25	Introduction & Orientation; Syllabus	Syllabus; MBC/Canvas/MS Teams; Project Introduction
	01/09/25	Initial assessment	Instructor example and your team's company
2	01/14/25	Framework for Financial Statement Analysis	Module 1 Readings; HW 1 & Quiz 1
	01/16/25	Framework for Financial Statement Analysis	Module 1 Readings; HW 1 & Quiz 1
3	01/21/25	Profitability Analysis & Interpretation	Module 2-Ch3 Readings; HW2 & Quiz 2
	01/23/25	Profitability Analysis & Interpretation	Module 2 Readings; HW2 & Quiz 2
4	01/28/25	Profitability Analysis & Interpretation	Module 2 Readings; HW2 & Quiz 2
	01/30/25	Reading Quiz 1 & Project Discussion	Project Company Identified, Reading Quiz 1
5	02/04/25	Credit Risk Analysis & Interpretation	Module 3 Readings; HW 3 & Quiz 3
	02/06/25	Credit Risk Analysis & Interpretation	
6	02/11/25	Exam 1 Review	
	02/13/25	Exam 1	
7	02/18/25	Revenue Recognition & Operating Income	Module 4-Ch5 Readings, HW 4 & Quiz 4
	02/20/25	Revenue Recognition & Operating Income	
8	02/25/25	Asset Recognition & Operating Assets	Module 5 -Ch6 Readings; HW 5 & Quiz 5
	02/27/25	Asset Recognition & Operating Assets	
9	03/04/25	Liability & Equity Recognition and Financing; Compensation Disclosures	Module 6-Ch 7 & 8 Readings; HW 6 & Quiz 6
	03/06/25	Liability & Equity Recognition and Financing;	
10	03/11/25	Spring Break	No Class
	03/13/25		
11	03/18/25	Analyzing Leases, Pensions, & Taxes	Module 7- Ch10 readings; HW 7 & Quiz 7
	03/20/25	Analyzing Leases, Pensions, & Taxes	
12	03/25/25	Exam 2 Review	
	03/27/25	Exam 2	
13	04/01/25	Forecasting Financial Statements, Reading; Quiz 2 Due Nov 17	Module 8-Ch11; Reading 2 & HW 8 & Quiz 8
	04/03/25	Forecasting Financial Statements	
14	04/08/25	Cost of Capital & Valuation Basics	Module 9-Ch12; Readings; HW 9 & Quiz 9
	04/10/25	Cost of Capital & Valuation Basics	
15	04/15/25	Cash-Flow and Income-Based Valuations	Module 10-Ch 13 & 14 Readings; HW 10 & Quiz 10
	04/17/25	Cash-Flow and Income-Based Valuations	
16	04/22/25	Project Presentation	
	04/24/25	Project Paper Due (No Class)	Paper Due Apr. 24

Required Course Syllabus Statements

Generative AI

This course requires you to complete assignments that assess your understanding and application of the material. You are expected to do your own work, and the use of artificial intelligence (AI) tools, such as chatbots, text generators, paraphrasers, summarizers, or solvers, is strictly prohibited for any part of your assignments. Using these tools will be considered academic dishonesty and will be handled according to the university's policy. If you have questions about acceptable use of AI tools, please consult the instructor before submitting your work

Using Remote Testing Software

This course does not use remote testing software.

This course uses remote testing software. Remote test-takers may choose their remote testing locations. Please note, however, that the testing software used for this may conduct a brief scan of remote test-takers' immediate surroundings, may require use of a webcam while taking an exam, may require the microphone be on while taking an exam, or may require other practices to confirm academic honesty. Test-takers therefore shall have no expectation of privacy in their test-taking location during, or immediately preceding, remote testing. If a student strongly objects to using test-taking software, the student should contact the instructor at the beginning of the semester to determine whether alternative testing arrangements are feasible. Alternatives are not guaranteed.

Required University Syllabus Statements

Accommodations/Students with Disabilities

Students needing accommodations due to a permanent or temporary disability, pregnancy or pregnancy-related conditions may contact UVU [Accessibility Services](#) at accessibilityservices@uvu.edu or 801-863-8747.

Accessibility Services is located on the Orem Campus in BA 110.

Deaf/Hard of Hearing students requesting ASL interpreters or transcribers can contact Accessibility Services to set up accommodations. Deaf/Hard of Hearing services can be contacted at DHHservices@uvu.edu

DHH is located on the Orem Campus in BA 112.

Academic Integrity

At Utah Valley University, faculty and students operate in an atmosphere of mutual trust. Maintaining an atmosphere of academic integrity allows for free exchange of ideas and enables all members of the community to achieve their highest potential. Our goal is to foster an intellectual atmosphere that produces scholars of integrity and imaginative thought. In all academic work, the ideas and contributions of others must be appropriately acknowledged and UVU students are expected to produce their own original academic work.

Faculty and students share the responsibility of ensuring the honesty and fairness of the intellectual environment at UVU. Students have a responsibility to promote academic integrity at the university by not participating in or facilitating others' participation in any act of academic dishonesty. As members of

the academic community, students must become familiar with their [rights and responsibilities](#). In each course, they are responsible for knowing the requirements and restrictions regarding research and writing, assessments, collaborative work, the use of study aids, the appropriateness of assistance, and other issues. Likewise, instructors are responsible to clearly state expectations and model best practices.

Further information on what constitutes academic dishonesty is detailed in [UVU Policy 541: Student Code of Conduct](#).

Equity and Title IX

Utah Valley University does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, gender expression, age (40 and over), disability, veteran status, pregnancy, childbirth, or pregnancy-related conditions, citizenship, genetic information, or other basis protected by applicable law, including Title IX and 34 C.F.R. Part 106, in employment, treatment, admission, access to educational programs and activities, or other University benefits or services. Inquiries about nondiscrimination at UVU may be directed to the U.S. Department of Education's Office for Civil Rights or UVU's Title IX Coordinator at 801-863-7999 – TitleIX@uvu.edu – 800 W University Pkwy, Orem, 84058, Suite BA 203.

Religious Accommodation

UVU values and acknowledges the array of worldviews, faiths, and religions represented in our student body, and as such provides supportive accommodations for students. Religious belief or conscience broadly includes religious, non-religious, theistic, or non-theistic moral or ethical beliefs as well as participation in religious holidays, observances, or activities. Accommodations may include scheduling or due-date modifications or make-up assignments for missed class work.

To seek a religious accommodation, a student must provide written notice to the instructor and the Director of Accessibility Services at accessibilityservices@uvu.edu. If the accommodation relates to a scheduling conflict, the notice should include the date, time, and brief description of the difficulty posed by the conflict. Such requests should be made as soon as the student is aware of the prospective scheduling conflict.

While religious expression is welcome throughout campus, UVU also has a [specially dedicated space](#) for meditation, prayer, reflection, or other forms of religious expression.