

24-25

STEWARDSHIP

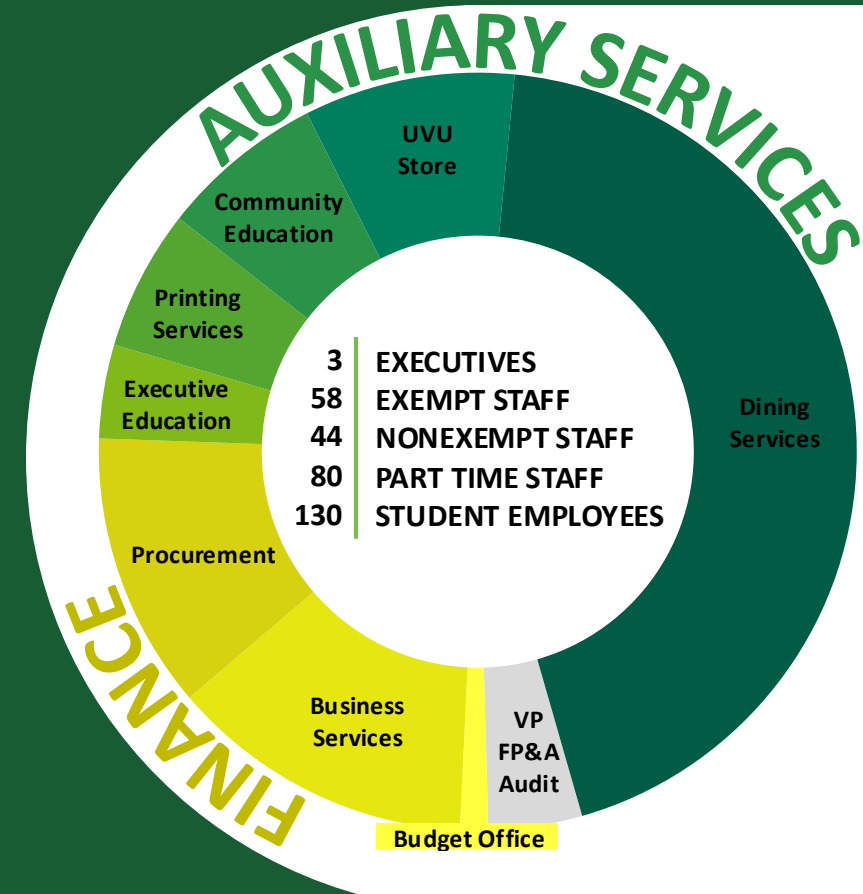
CONVERSATIONS

UVUTM

FINANCE & AUXILIARY
SERVICES

UNIT DESCRIPTION

	2023-24 BUDGET	2024-25 BUDGET	1 YEAR \$ CHANGE	1 YEAR % CHANGE
Associate Vice President – Commercialization and Auxiliary Services	\$3,774,234	\$3,966,214	\$191,980	5.09%
Associate Vice President – FINANCE/GRAMA	\$6,397,648	\$6,215,717	-\$181,931	-2.84%
Vice President – FINANCE & AUXILIARY SERVICES	\$1,331,223	\$1,160,916	-\$170,307	-12.79%
Finance and Auxiliary Services Total	\$12,163,928	\$11,342,847	-\$160,258	-1.39%



BUDGET

EMPLOYEES

PREVIOUS BUDGET ALLOCATION RESULTS

SURPLUS PROPERTY TECHNICIAN (FULL TIME)

FUNDED

FY 23

Outcomes:

- Faster warehouse turnover of surplus property
- Decrease of accumulated surplus inventory

STATE AUDITOR REPORT

\$15,000 ALLOCATED

FY 24

Outcomes:

- Mandatory report in compliance with state statute

Allocations vs Expenses:

- Increased cost of \$15,000 spent in 2024

YEAR 2023-2024

ASSESSMENT RESULTS



GOAL #1

SHARPEN INVESTMENT OF EXISTING RESOURCES FOR THE GREATEST AND MOST STRATEGIC IMPACT FOR 1) STUDENT ENROLLMENT, RETENTION, AND COMPLETION; 2) INNOVATION; 3) DONOR FUNDING; AND 4) RECRUITMENT AND RETENTION OF FACULTY AND STAFF.

OBJECTIVES	<ul style="list-style-type: none"> – Continue quarterly financial reviews with executives and their leadership teams. – Encourage leaders to use financial information to make informed decisions on existing resources. – Support leaders in reallocating resources to align with their goals and objectives. 	RESULTS	<ul style="list-style-type: none"> – FQRs continue to help schools/colleges and divisions to better understand their financial position and plan more effectively. The reporting system will go live this fall.
ASSESSMENT	<ul style="list-style-type: none"> – Track internal reallocation of resources. – Identify "excess" resources (vacant positions, carryforward) and provide summary reports to VPs. 	RESULTS	<ul style="list-style-type: none"> – Carry forward calculations completed this summer. Problem areas identified and being addressed with schools/colleges where located.
FUNDING	<ul style="list-style-type: none"> – No budget request is needed 	RESULTS	
LINK	<ul style="list-style-type: none"> – Focus is on reallocation, not new resources. 	RESULTS	

YEAR 2023-2024

ASSESSMENT RESULTS



GOAL #2

ACHIEVE POSITIVE NET INCOME IN UVU STORE AND DINING SERVICES BALANCED WITH PROVIDING QUALITY SERVICE AND PRODUCT.

OBJECTIVES	<ul style="list-style-type: none"> – 2023-24 will be the first year that Dining Services will be in year-round operation since the Sorensen Center remodel. By the year-end FY24, Dining Services will achieve a positive net income of \$100,000. – UVU Store (including Scoops and Starbucks) has not had positive net income since the Sorensen Center remodel. By year-end FY24, UVU Store will achieve positive net income of \$25,000. 	RESULTS	<ul style="list-style-type: none"> – Dining Services made operational and pricing adjustments and ended the year with positive net income. – UVU Store’s gross revenue grew by \$110,000 but the net income deficit grew (\$224,358.86) due to a decrease in computer sales and the launch of new product lines and branding and marketing initiatives not anticipated at the time of goal setting.
ASSESSMENT	<ul style="list-style-type: none"> – Net income at year end as stated above. 	RESULTS	<ul style="list-style-type: none"> – See above.
FUNDING	<ul style="list-style-type: none"> – No budget request is needed 	RESULTS	
LINK	<ul style="list-style-type: none"> – Focus is on cost containment 	RESULTS	<ul style="list-style-type: none"> – Positive reversal in Dining Services, negative impact in the UVU Store.

YEAR 2023-2024

ASSESSMENT RESULTS



GOAL #3

SUCCESSFULLY IMPLEMENT LEADERSHIP CHANGES FOR THE DIVISION.

OBJECTIVES	<ul style="list-style-type: none"> - Selection and onboarding of new VP by July 1, 2023. 	RESULTS	<ul style="list-style-type: none"> - He was hired.
ASSESSMENT	<ul style="list-style-type: none"> - Onboarding of new VP. New VP's organizational assessment and alignment followed by replacement of Associate Vice President. 	RESULTS	<ul style="list-style-type: none"> - New management team hired.
FUNDING	<ul style="list-style-type: none"> - Other (Dependent on Organizational Assessment by New VP) 	RESULTS	<ul style="list-style-type: none"> - No new funding requested.
LINK	<ul style="list-style-type: none"> - The leadership transition provides a nice opportunity for a new leader to assess the organization and identify leadership needs. 	RESULTS	<ul style="list-style-type: none"> - Restructured division, converted Dean's position to AVP of Commercial and Auxiliary Services. Rebuilding Professional Education. Reorienting Auxiliary Services towards revenue generation.

BUDGET REQUEST

REQUESTED INITIATIVE

- Ongoing funding of \$200,000 for OneStream

RELEVANCE

- Need a replacement for Argos, which has poor user functionality

EXPECTED OUTCOMES

- OneStream provides better user functionality
- OneStream enables more detailed and dynamic reporting

ASSESSMENT METHODS

- Updated reports from new system are being sent to correct end users
- Information is clear and understandable
- Financial decision makers are making wise and timely financial decisions

BUDGET REQUEST SOURCES; PREVIOUS REALLOCATION EFFORTS

- One Time Reallocation has funded OneStream for 2024-2025

EXPECTED TIMELINE OF IMPLEMENTATION

- Planned to go live December 2024





QUESTIONS?



APPENDIX: DIVISION HIGHLIGHTS

PROCUREMENT



The UVU Procurement Office earned the **2024 Achievement of Excellence in Procurement Award** from the National Procurement Institute.

UVU Procurement is **one of 198** agencies in the United States and Canada and **one of 16** Higher Education Organizations to receive the award.



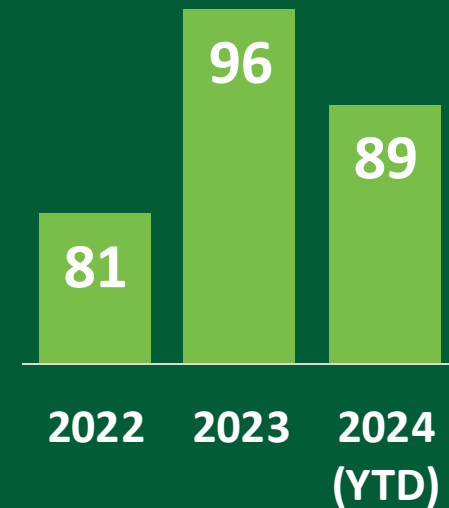
FOUR YEARS WITH NO AUDIT FINDINGS!

- UVU undergoes an annual audit of its **financial statements** as well as its **internal controls** of financial reporting and its **compliance** with certain provisions of laws, regulations, contracts, and grant agreements. This audit is conducted by the Office of the State Auditor of Utah.
- For the **fourth year** in a row, the State Auditor has had **no findings!** We congratulate UVU and the Controller's Office on the dedication to proper financial reporting and controls.



- Amber Reid was hired to fill the newly awarded **Analyst I – Budget/GRAMA** position.
- The number of record requests has **increased** significantly in recent years.
- Requests must have timely responses according to **state law**.

GRAMA REQUESTS CLOSED



DINING SERVICES

- 2023 REVENUE: \$4,436,390
- 2024 REVENUE: \$5,188,709 (17%↑)

Opened **Willy's Pop Shop**

- **185** Tuminez Twists Sold
- **134** Dr. Provost Sold

Bakery in Keller Building

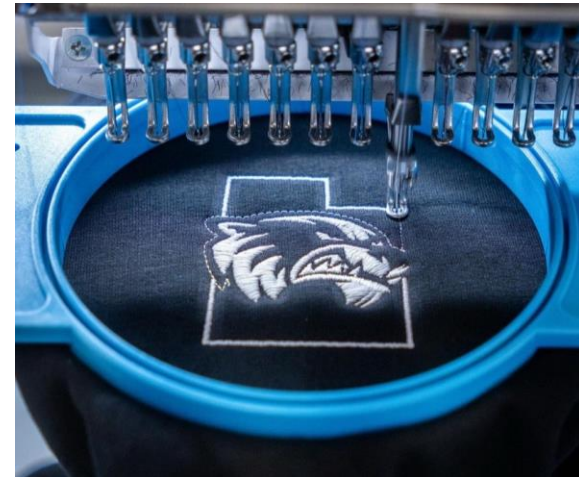
Expanded **FSY Camp** Utilization in Summer

Increased all Dining Services student wages by **\$1/hour**, without raising menu prices



UVU STORE

- Successful Homecoming apparel launch
- **Fall 2024 Focus:** Bringing course materials in-house from Barnes & Noble contract
- **Spring 2025 Focus:** Refine retail offerings and strategy



BYU
Nike College Campus Cap



PRINT SERVICES

- Traditional print products are still in demand, but Print Services is **pivoting** to offer more **specialized products**:
 - Custom screen-printed shirts
 - Water bottles / swag
 - Outdoor signs, banners, window signage, floor graphics, and poker chips!
- Dave Scott is retiring on 12/31/24 after **21** years of service at UVU



CONTINUING EDUCATION

– COMMUNITY EDUCATION

– 6,475 Participants

– 562 Courses

– Most popular classes include:

- Water coloring
- Woodworking
- Glassblowing

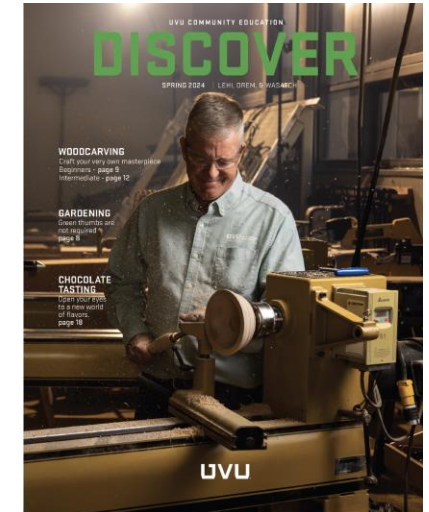
– Something for everyone!

– EXECUTIVE & PROFESSIONAL EDUCATION

– Women's Leadership

– Executive Education Programming

– Re-envision **Wasatch Campus**



AUXILIARY SERVICES

CONNECTING OUR CAMPUS COMMUNITY

