

NAME \_\_\_\_\_ UV ID \_\_\_\_\_ PHONE # \_\_\_\_\_

# FINANCIAL AID & SCHOLARSHIPS

UTAH VALLEY UNIVERSITY

## PARENT PLUS LOAN REQUEST 2021-2022

### DEADLINE FOR THIS REQUEST

Fall Semester	Spring Semester	Summer Semester
December 1 <sup>st</sup>	April 15 <sup>th</sup>	July 1 <sup>st</sup>

### GENERAL INFORMATION

- A Parent PLUS Loan is available to parents of dependent undergraduate students.
- The parent must be the student's biological or adoptive mother or father. A stepparent is also eligible to borrow a PLUS loan if their income and assets would be taken into account on the student's FAFSA application.
- A borrower is not eligible for a PLUS loan if the federal government holds a judgment lien on their property or if they are incarcerated.
- The parent borrower is responsible for repaying the loan. PLUS loans have no grace period; they enter repayment once the loan is fully disbursed.
- The FAFSA must be filed, and the student's financial aid file complete before we will process this request.
- The U.S. Department of Education will perform a credit check for the borrower to determine eligibility for the loan.
- If approved, the borrower will be required to sign a Master Promissory Note with the U.S. Department of Education.
- The student must be enrolled for at least 6 credit hours.
- For more information about Direct Parent PLUS Loans, please visit <https://www.uvu.edu/financialaid/aid/loans/parent.html>

### PARENT BORROWER INFORMATION

Name (last, first, middle initial):	Social Security Number:	Date of Birth:	
Current Street Address:	City	State	Zip Code
E-mail address:	Telephone Number:		
Driver's License Number:	Driver's License State:	U.S. Citizenship Status: <input type="checkbox"/> Citizen/National <input type="checkbox"/> Permanent Resident/Other Eligible Non-Citizen	

### LOAN REQUEST

Fall	Spring	Summer
\$	\$	\$

- If you request more than your student's eligibility allows, the loan will be certified only to their maximum eligibility.
- A loan fee will be deducted from the total loan amount you receive. <https://studentaid.ed.gov/sa/types/loans/plus/parent>
- If you have questions regarding the amount to request, please contact the Financial Aid and Scholarships Office.

### STATEMENT OF EDUCATIONAL PURPOSE:

Utah Valley University does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, gender expression, age (40 and over), disability, veteran status, pregnancy, childbirth, or pregnancy-related conditions, genetic information, or other bases protected by applicable federal, state, or local law, in employment, treatment, admission, access to educational programs and activities, or other University benefits or services.

Upon signing the Free Application for Federal Student Aid (FAFSA) and the Master Promissory Note (MPN), the parent borrower and student certifies that the loan proceeds will only be used for authorized education expenses incurred.

## DISBURSEMENT OF FUNDS

---

Parent PLUS Loan funds will be disbursed directly to the student's tuition account. If the PLUS Loan funds create a credit balance, the law requires that the excess funds be released to the parent, unless the parent authorizes the school (in writing) to release the funds to the student. Please indicate whether you would like the refund to be sent to you or to your student. If you leave this item blank, the refund will be mailed to you (the parent borrower) in the form of a check to the address you listed above.

- Please send the refund to me (the parent borrower).
- Please send the refund to the student.

## AUTHORIZATIONS

---

You may use your PLUS loan to pay institutional and educational related charges in addition to tuition and fees that your student may incur. These institutional charges include library fines, returned check fees, etc. In addition, you may use your PLUS loan to pay prior award year institutional and educational related charges, by crediting your student's institutional account, not to exceed \$200. You have the right to rescind both authorizations by contacting the Financial Aid and Scholarships Office before your student's last day of enrollment during the academic year. If you choose to cancel or modify an authorization at any time, the cancellation or modification is not retroactive. It will take effect on the date the Financial Aid and Scholarships Office receives notification from you.

I agree and certify that the loan money will only be used to pay for my student's educational related expenses. I also certify that I am not incarcerated, and that the federal government does not hold a judgment lien on my property. Should I wish to cancel or return all or part of the loan, I can contact the Financial Aid and Scholarships Office.

By signing this form, I authorize the U.S. Department of Education and its agents to perform a credit check to determine eligibility for the Federal Direct Parent PLUS Loan and report my credit check results to Utah Valley University as part of my application for the loan.

Parent Signature: \_\_\_\_\_

Date: \_\_\_\_\_