



EVERGREEN  
UVU

# ENDOWMENT REPORT

*The Impact of  
Your Investment*

2023







Utah Technical College at Provo, 1981



Central Utah Vocational School, 1941



Utah Technical College at Provo, 1970



Dear Friend of Utah Valley University,

In my first full year as vice president of Institutional Advancement and CEO of the UVU Foundation, I have been inspired by your **generosity** and **commitment** to Utah Valley University (UVU). Across our campuses, 44,653 students are pursuing their academic goals and earning degrees in a myriad of disciplines. More importantly, our mission as an integrated university and community college is to educate every student for success in work and life through excellence in engaged learning, service, and scholarship.

In fiscal year 2022, UVU continued to focus on building a strong foundation for future growth to support students, faculty, staff, and new programs.

One of the key accomplishments of the past year is the attainment of the goal President Astrid S. Tuminez outlined five years ago to double UVU's endowment. I am pleased to share with you that in the report contained within, you will see a near doubling of UVU's endowment to \$100 million. **Why is this goal so important?** As UVU continues to grow to serve Utah and beyond, having a strong endowment allows us to impact students for generations.

At this year's President's Scholarship Ball, we also announced the vision for our new Vineyard Campus. In 2014, UVU acquired an additional 225 acres in Vineyard to provide new opportunities for expansion and development. We are excited about this long-term development and our partnership with the city of Vineyard to further enhance and contribute to the local economy as we prepare students to live and grow in Utah.

The careful management and stewardship of donor resources continues to be my primary aim. We are committed to navigating current and likely future volatilities in the markets and the overall financial services landscape. In the past year, the endowment has increased in value by \$14,463,358 million. The total number of endowed scholarships increased 7.9%. In addition, more than \$2.2 million was awarded directly to students in scholarships, programs, and faculty chairs. The endowment will continue to be a key area of focus throughout the **EverGREEN** campaign as we establish new goals for future growth.

As we look beyond the midpoint of our comprehensive campaign, we are excited about the growth of the university. While seeking to create transformational educational experiences for all students, we recognize the needs continue to increase. Ensuring access and opportunity remains a primary focus for our fundraising efforts. With your support, we are able to provide relevant and engaging learning opportunities that impact the lives of students for generations. Thank you for your support, but more importantly, my gratitude to each of you for being part of our story.

Forever EverGREEN,

**Kyle A. Reyes, Ph.D.**  
Vice President,  
Institutional Advancement,  
CEO, UVU Foundation





# UVU YEAR-AT-A-GLANCE

EverGROWING



**January 26**

President Tuminez invited the UVU community to State of the University.



**March 28**

UVU men's basketball made it to the semifinals of the National Invitational Tournament.



**August 18**

UVU opened the Young Living Alumni Center, creating a home for alumni on campus.



**September 21**

UVU broke ground on the Scott M. Smith College of Engineering and Technology Building.

**February 6-11**

UVU invited alumni and the community to campus to celebrate homecoming.



**May 16**

The UVU Museum of Art at Lakemount opened, creating a community arts space at UVU.



**August 29**

UVU hosted the *UnCharitable* film screening helping to shift donor culture in our community.



**October 7**

At the UVU President's Scholarship Ball, donors raised \$871,000 for student success.



# YOUR IMPACT IN ACTION

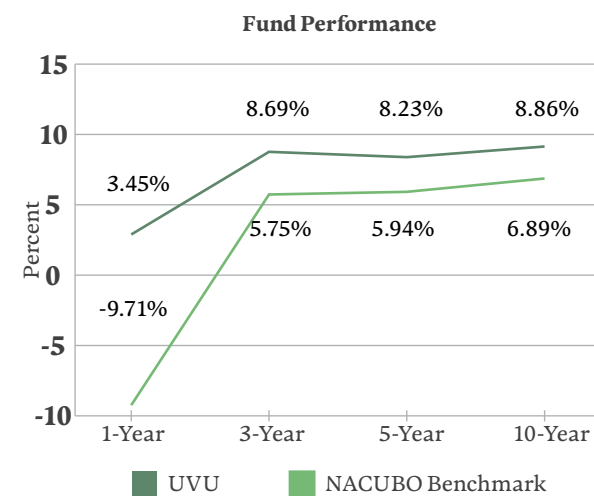
Endowments provide perpetual assistance to UVU that builds a foundation of ongoing support for the university to achieve its mission. With an endowed fund, donors are ensuring a lasting community impact through a permanent charitable fund. The endowment at UVU enables faculty and students to conduct research, allows new teaching techniques to be pursued, and allocates desperately needed funds for the development of new technologies to explore what is possible. Investments made to the UVU Endowment provide UVU students with transformational opportunities that positively impact their educational, personal, and professional lives.

## Long-term investment fund overview

Endowment activity	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Beginning fair market value	50,665,935	54,488,623▲	55,238,966▲	60,659,858▲	73,203,306▲	84,136,334▲
Contributions received	2,250,146	1,643,880▼	6,520,694▲	6,800,512▲	11,595,259▲	10,585,445▼
Investment earnings	3,863,703	3,904,532▲	2,443,633▼	11,473,117▲	2,523,973▼	7,746,276▲
Cash distributions	(1,352,290)	(3,836,672)▲	(2,644,939)▼	(4,995,226)▲	(2,235,825)▼	(2,567,626)▲
Management fee	(938,871)	(961,396)▲	(898,497)▼	(734,955)▼	(950,379)▲	(1,300,736)▲
Ending fair market value	54,488,623	55,238,966▲	60,659,858▲	73,203,306▲	84,136,334▲	98,599,692▲

## Year performance

The National Association of College and University Business Officers (NACUBO) aggregates endowment returns across its member institutions and annually produces average endowment returns from the information collected on 1-,3-,5-, and 10-year bases. This allows UVU to compare its endowment returns to returns of similarly sized university endowments. NACUBO recently released these metrics for fiscal year June 30, 2022. These metrics are now reflected in the "Fund Performance" chart relative to UVU's performance over the same time periods.



## Distribution

In fiscal year 2023, **\$2,567,626** was distributed to support UVU's mission of student success.

**\$98,599,692**  
Endowment value

**50**  
Endowed programs

**6**  
Endowed faculty and staff support

**5**  
Endowed graduate scholarships

**213**  
Endowed undergraduate scholarships

\*As of June 30, 2023



Receiving support from her coaches and teammates has changed Chloe's life for the better. "Golf is a very individual sport, but I've never felt so supported since deciding to come to UVU. This school has a great balance between academics and athletics. Donating to UVU is a great way of giving back to the community. Donations open up opportunities for students to have amazing experiences and pursue their education."

*Chloe Jang '27, Biology*



With the support of classmates and friends, and through his own dedication and hard work, LeGrande Lolo excelled in the dance program. Of all the things he learned at UVU, one idea has stuck with LeGrande: "Don't make the movement happen, allow the movement to happen. The idea of not forcing things, of not trying to break myself into a shape or a mold. It's allowing myself to grow as a dancer, allowing myself to become my best artist."

*LeGrande Lolo '22, Dance*





*For more information, contact:*

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