



R565, Audit Committees¹

R565-1 Purpose: To provide for the functions and responsibilities of audit committees within the Utah System of Higher Education ("USHE").

R565-2 References

- 2.1** Utah Code §53B-6-102, Standardized Systems Prescribed by the Board
- 2.2** Utah Code §53B-7-101, Combined Requests for Appropriations – Board Review of Operating Budgets – Submission of Budgets – Recommendations -- Hearing request -- Appropriation formulas -- Allocations -- Dedicated credits -- Financial affairs
- 2.3** Utah Code Title 63I, Chapter 5, Utah Internal Audit Act
- 2.4** Board Policy R561, Accounting and Financial Controls
- 2.5** Board Policy R567, Internal Audit Program
- 2.6** International Standards for the Professional Practice of Internal Auditing (IIA Standards), Institute of Internal Auditors

R565-3 Audit Committees

- 3.1 Board Audit Committee:** The Utah Board of Higher Education ("Board") shall establish and maintain a Board Audit Committee.
- 3.2 Creation of Trustee Audit Committees:** Each institution's Board of Trustees shall create a standing Audit Committee to assist the full board in overseeing financial matters and to oversee institutional internal audit activities, in accordance with the *Internal Audit Act* and IIA Standards.

R565-4 Board and Trustee Audit Committee Charters

- 4.1 Audit Charters:** The Board Audit Committee and institution Boards of Trustees' Audit Committees shall establish respective audit charters that outline their purpose, authority, and responsibilities. The audit charters shall grant appropriate access to data, information, records, and personnel needed to conduct audit activities.

¹ Adopted November 22, 1977; amended June 27, 1978, September 2, 1999, March 18, 2005, March 9, 2007, October 29, 2010, March 31, 2017, November 16, 2018, and March 21, 2024.

- ☰ R555, Providing Facilities, ...
- 📄 R556, Transportation in Ca...
- 📄 R557, Motor Vehicles
- 📄 R558, Surplus Property
- 📄 R561, Accounting and Fina...
- 📄 R562, Non-Lapsing Balanc...
- 📄 R565, Audit Committees
- 📄 R567, Internal Audit Progra...
- 📄 R571, Purchasing
- 📄 R572, Noncapital Asset Inv...
- 📄 R581, Payment of Dues an...
- 📄 R582, Per Diem Compensa...
- 📄 R583, Student Recruitment...
- 📄 R587, Contract of Lease-P...
- 📄 R588, Delegation of Debt P...
- 📄 R590, Issuance of Bonds f...

- ▶ 6. Student Financial Aid
- ▶ 7. Capital Facilities
- ▶ 8. Personnel
- ▶ 9. Workforce Alignment
- ▶ 10. Data Governance and Rese...
- ▶ 11. Higher Education Student ...
- ▶ 3. Technical College Policies