

# R541, Management and Reporting of Institutional Investments



## ***R541, Management and Reporting of Institutional Investments<sup>1</sup>***

**R541-1 Purpose:** This policy implements the State Money Management Act, the rules of the State Money Management Council, and the Uniform Prudent Management of Institutional Funds Act. This policy provides guidelines to institutions for establishing policy, process, and reporting of investments.

### **R541-2 References**

- 2.1 [Utah Code § 53B-2-106](#), Duties and Responsibilities of the President of a Degree-Granting Institution
- 2.2 [Utah Code Title 51, Chapter 7](#), State Money Management Act
- 2.3 [Utah Administrative Code Title R628](#), Administration of the State Money Management Council
- 2.4 [Utah Code Title 51, Chapter 08](#), Uniform Prudent Management of Institutional Funds Act
- 2.5 [Board Policy, R567](#), Internal Audit Program

### **R541-3 Definitions**

**3.1 Alternative Investments:** Funds that derive returns primarily from high yield or distressed debt (hedged or non-hedged), private capital (including venture capital and private equity), natural resources, private real estate, or absolute return and long/short hedge funds.

**3.2 "Board":** The Utah Board of Higher Education.

<sup>1</sup> *Approved April 24, 1973, revised September 24, 1974, May 26, 1989, October 19, 1989, June 18, 1993, May 29, 1998, June 10, 2005, December 14, 2007, October 16, 2009, September 18, 2015, March 31, 2017, July 14, 2022, and March 24, 2023.*

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